

Mansfield City Schools

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2011, 2012 and 2013 Actual;
Forecasted Fiscal Years Ending June 30, 2014 Through 2018

5/31/2014

	Actual				Average Change	Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013			Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenues										
1.010 General Property Tax (Real Estate)	\$14,883,384	\$16,870,948	\$12,059,266	-7.6%	\$13,451,654	\$14,519,000	\$14,519,000	\$14,519,000	\$14,519,000	
1.020 Tangible Personal Property Tax	47,644	6,466	1,125,692	8611.5%	1,184,877	1,184,877	1,184,877	1,184,877	1,184,877	
1.030 Income Tax	0	0	0	0.0%						
1.035 Unrestricted State Grants-in-Aid	27,135,193	28,597,556	29,486,077	4.2%	29,182,359	31,504,065	31,504,065	31,504,065	31,504,065	
1.040 Restricted State Grants-in-Aid	625,547	542,766	568,215	-4.3%	2,911,871	2,911,871	2,911,871	2,911,871	2,911,871	
1.045 Restricted Federal Grants-in-Aid - SFSF	2,460,900	830,373	132,781	-75.1%						
1.050 Property Tax Allocation	5,691,727	4,715,788	3,444,825	-22.0%	3,203,595	3,189,930	3,114,000	3,114,000	3,114,000	
1.060 All Other Revenues	2,447,961	2,610,859	2,707,620	5.2%	2,464,808	1,803,992	1,728,308	1,728,308	1,728,308	
1.070 Total Revenues	53,292,356	54,174,756	49,524,476	-3.5%	52,399,164	55,113,735	54,962,121	54,962,121	54,962,121	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	2,500,000	0.0%						
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	3,685,000					
2.040 Operating Transfers-In	0	122,326	3,400,000	0.0%						
2.050 Advances-In	0	0	0	0.0%						
2.060 All Other Financing Sources	500,736	925,191	295,903	8.4%	420,263	292,873	200,000	200,000	200,000	
2.070 Total Other Financing Sources	500,736	1,047,517	6,195,903	300.3%	4,105,263	292,873	200,000	200,000	200,000	
2.080 Total Revenues and Other Financing Sources	53,793,092	55,222,273	55,720,379	1.8%	56,504,427	55,406,608	55,162,121	55,162,121	55,162,121	
Expenditures										
3.010 Personal Services	26,393,553	26,455,310	25,865,511	-1.0%	26,529,000	22,409,279	22,609,279	23,409,270	23,509,270	
3.020 Employees' Retirement/Insurance Benefits	10,937,084	11,189,127	11,902,726	4.3%	11,862,000	11,447,212	11,117,212	11,117,212	11,117,212	
3.030 Purchased Services	14,340,173	14,456,100	15,017,657	2.3%	17,065,000	16,950,000	16,734,000	16,839,000	16,844,000	
3.040 Supplies and Materials	771,493	914,804	833,409	4.8%	923,000	884,564	889,564	899,564	904,564	
3.050 Capital Outlay	332,913	106,531	65,656	-53.2%	361,000	107,000	107,000	107,000	107,000	
3.060 Intergovernmental	0	0	0	0.0%						
Debt Service:										
4.010 Principal-All (Historical Only)	0	0	0	0.0%						
4.020 Principal-Notes	0	0	0	0.0%	210,000	650,000	670,000	690,000	715,000	
4.030 Principal-State Loans	0	0	0	0.0%						
4.040 Principal-State Advancements	0	0	0	0.0%		1,842,500	1,842,500			
4.050 Principal-HB 264 Loans	0	0	0	0.0%						
4.055 Principal-Other	0	0	27,765	0.0%						
4.060 Interest and Fiscal Charges	0	0	0	0.0%	138,000	146,053	127,065	106,941	85,628	
4.300 Other Objects	622,652	652,867	629,066	0.6%	589,000	631,000	631,000	631,000	631,000	
4.500 Total Expenditures	53,397,868	53,774,739	54,341,790	0.9%	57,677,000	55,067,608	54,727,620	53,799,987	53,913,674	
Other Financing Uses										
5.010 Operating Transfers-Out	117,103	1,268,326	250,000	451.4%	519,000	319,000	319,000	319,000	319,000	
5.020 Advances-Out	0	0	0	0.0%						
5.030 All Other Financing Uses	0	913	0	0.0%						
5.040 Total Other Financing Uses	117,103	1,269,239	250,000	451.8%	519,000	319,000	319,000	319,000	319,000	
5.050 Total Expenditures and Other Financing Uses	53,514,971	55,043,978	54,591,790	1.0%	58,196,000	55,386,608	55,046,620	54,118,987	54,232,674	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	278,121	178,295	1,128,589	248.5%	1,691,573-	20,000	115,501	1,043,134	929,447	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,401,178	1,679,299	1,857,594	15.2%	2,986,183	1,294,610	1,314,610	1,430,111	2,473,245	
7.020 Cash Balance June 30	1,679,299	1,857,594	2,986,183	35.7%	1,294,610	1,314,610	1,430,111	2,473,245	3,402,692	
8.010 Estimated Encumbrances June 30	296,498	369,793	649,595	50.2%	439,000	360,000	360,000	360,000	360,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DPIA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advances				0.0%						
9.070 Bus Purchases				0.0%						
9.080 Subtotal	0	0	0	0.0%						
10.010 Fund Balance June 30 for Certification of Appropriations	1,382,801	1,487,801	2,336,588	32.3%	855,610	954,610	1,070,111	2,113,245	3,042,692	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,382,801	1,487,801	2,336,588	32.3%	855,610	954,610	1,070,111	2,113,245	3,042,692	
Revenue from New Levies										
13.010 Income Tax - New				0.0%						
13.020 Property Tax - New				0.0%				2,000,000	4,000,000	
13.030 Cumulative Balance of New Levies	0	0	0	0.0%				2,000,000	6,000,000	
14.010 Revenue from Future State Advancements				0.0%						
15.010 Unreserved Fund Balance June 30	1,382,801	1,487,801	2,336,588	32.3%	855,610	954,610	1,070,111	4,113,245	9,042,692	
ADM Forecasts										
20.010 Kindergarten - October Count	315	332	390	11.4%	350					
20.015 Grades 1-12 - October Count	3,389	3,222	3,559	2.8%	3346					
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	\$1,159,178	\$	\$	0.0%						
21.020 Employees Retirement/Insurance Benefits SFSF	\$603,580	\$	\$	0.0%						
21.030 Purchased Services SFSF	\$550,129	\$	\$	0.0%						
21.040 Supplies and Materials SFSF	\$	\$	\$	0.0%						
21.050 Capital Outlay SFSF	\$	\$	\$	0.0%						
21.060 Total Expenditures - SFSF	2,312,887	0	0	0.0%						

See accompanying summary of significant forecast assumptions and accounting policies